

**UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

**CR INTRINSIC INVESTORS, LLC, MATTHEW MARTOMA,
and DR. SIDNEY GILMAN,**

Defendants,

and

**CR INTRINSIC INVESTMENTS, LLC,
S.A.C. CAPITAL ADVISORS, LLC,
S.A.C. CAPITAL ASSOCIATES, LLC,
S.A.C. INTERNATIONAL EQUITIES, LLC,
And S.A.C. SELECT FUND, LLC,**

Relief Defendants.

**Civil Action No.
12-cv-8466 (VM)**

THE DISTRIBUTION AGENT’S FIFTEENTH PROGRESS REPORT

Epiq Class Action and Claims Solutions, Inc.,¹ the Court-appointed Distribution Agent² in the above-captioned matter, respectfully submits this Fifteenth Progress Report, pursuant to the Distribution Plan for CR Intrinsic Fair Fund (the “Distribution Plan”) approved by this Court on February 4, 2016. Pursuant to Section 6.2 of the Distribution Plan, Epiq was required to, and did, submit a progress report within 45 days of the Court approval of the Distribution Plan, and is required to submit additional reports within 20 days after the end of every quarter thereafter. This fifteenth report covers the second quarter of 2019.

¹ This Court appointed Garden City Group, LLC (“GCG”) as the Distribution Agent on April 22, 2015. On June 15, 2018, GCG was acquired by Epiq and is now continuing operations as part of Epiq.

²All capitalized terms not otherwise defined in this document shall have the meaning provided in the Distribution Plan.

**Tasks Performed by the Distribution
Agent Since the Fourteenth Progress Report**

Since the Fourteenth Progress Report, Epiq has performed the following tasks pursuant to the Distribution Plan:

- Epiq provided bank statements to Damasco and Associates, LLP,³ the Tax Administrator at their request;
- Epiq conferred with the Tax Administrator regarding the payment file for the second tranche of the initial distribution and provided the payment file for review;
- Epiq conducted tax outreach to certain accounts that are included in the second tranche of the initial distribution;
- Epiq monitored the email inbox dedicated to this action and has promptly responded to all claimant inquiries that have been received via email;
- Epiq monitored the toll-free number and assisted claimants with their inquiries. Through June 30, 2019, Epiq has received 5,930 phone calls; and
- Epiq continues to host and monitor the dedicated case website. The website is located at www.CRIntrinsicFairFund.com. As of June 30, 2019, there have been a total of 17,418 unique visitors to the website.

Anticipated Next Steps

Following this Fifteenth Progress Report, Epiq will carry out other terms of the Distribution Plan, including:

- Epiq will provide the SEC with a payment file for those claims in process that are now eligible for payment, and upon approval of the SEC and the Court, conduct the second tranche of the distribution;
- Epiq will file the Sixteenth Progress Report within twenty (20) days after the end of the next quarter, pursuant to section 6.2 of the Distribution Plan; and
- Epiq will continue to perform the above-referenced tasks as well as others necessary to administer the CR Intrinsic Fair Fund.

³ As of October 1, 2016, Damasco and Associates, LLP became a part of Miller Kaplan Arase, LLP. The firm's engagement with the SEC is not impacted, nor is there any anticipated impact on the firm's ability to carry out its duties as Tax Administrator in this case.

Location of the CR Intrinsic Fair Fund and Disbursements
From the CR Intrinsic Fair Fund during the Quarterly Period

On or about August 7, 2014, \$601,832,697.04 was paid to the Clerk of the Court and deposited into an interest-bearing account with the Court Registry Investment System (“CRIS”). Pursuant to the Order To Transfer Funds For Distribution, dated August 8, 2017, the Clerk of the Court issued a check for \$494,462,225.22, payable to “SEC v. CR Intrinsic Fair Fund” (the “Distribution Account”) from the CRIS, account number 12-cv-8466, under the case name designation, “SEC v. CR Intrinsic Investors, LLC, et al.” As of June 30, 2019, the balance of the Distribution Account was \$1,268,907.00. The remaining funds remain on deposit with the CRIS. As of June 30, 2019, the balance of the CRIS account was \$111,167,285.08 and earned \$6,775,068.60 in interest.

Dated: July 19, 2019

Respectfully submitted,

By: _____
Shannon Casey
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